

22.—Debt and Interest Charges of Canadian National Railways (including appropriations for Canadian Government Railways), Calendar Years 1919-1929.

PRINCIPAL AND UNPAID ACCRUED INTEREST.¹

| Calendar Year. | Amount Outstanding Dec. 31. | | | | | Total Increase during Year. |
|----------------|---|---|---------------|----------------|---------------|-----------------------------|
| | Due to Dominion Government. | | | Due to Public. | Total. | |
| | Appropriations for Can. Govt. Railways. | Loans and Advances with Accrued Interest. | Total. | | | |
| \$ | \$ | \$ | \$ | \$ | \$ | |
| 1919..... | 407,254,699 | 274,969,881 | 682,224,580 | 801,131,444 | 1,483,356,024 | 102,140,779 |
| 1920..... | 411,704,908 | 896,744,482 | 808,449,391 | 829,550,681 | 1,629,000,072 | 145,644,048 |
| 1921..... | 416,295,596 | 514,796,282 | 931,091,878 | 830,329,449 | 1,761,921,327 | 132,921,256 |
| 1922..... | 415,118,319 | 601,627,683 | 1,016,746,002 | 804,503,144 | 1,821,249,146 | 59,327,819 |
| 1923..... | 447,643,528 ² | 666,539,750 | 1,114,183,276 | 823,099,056 | 1,937,282,332 | 116,033,186 |
| 1924..... | 451,712,485 | 690,555,960 | 1,142,268,435 | 913,913,083 | 2,056,181,518 | 118,899,186 |
| 1925..... | 453,935,303 | 734,547,038 | 1,188,482,341 | 931,329,303 | 2,119,811,644 | 63,630,126 |
| 1926..... | 437,412,032 ³ | 788,251,724 | 1,225,063,756 | 925,480,244 | 2,151,144,000 | 31,332,356 |
| 1927..... | 436,416,287 ⁴ | 821,680,355 ⁵ | 1,258,096,742 | 961,381,736 | 2,239,478,478 | 88,334,478 |
| 1928..... | 417,279,954 ⁶ | 872,936,528 ⁷ | 1,290,216,482 | 977,889,033 | 2,268,105,515 | 28,627,037 |
| 1929..... | 417,150,141 | 891,534,521 ⁸ | 1,308,684,662 | 1,122,559,493 | 2,431,244,155 | 163,138,640 |

INTEREST.

| Calendar Year. | Accrued during Year. | | | Increase during Year. | | |
|----------------|-----------------------|----------------|--------------------------|-----------------------|-------------------------|------------|
| | Due to Dominion Govt. | Due to Public. | Total. | Due to Dominion Govt. | Due to Public. | Total. |
| | \$ | \$ | \$ | \$ | \$ | \$ |
| 1919..... | 9,593,581 | 28,599,687 | 38,196,268 | 3,517,851 | 669,715 | 4,187,566 |
| 1920..... | 14,316,832 | 31,055,318 | 45,402,150 | 4,750,251 | 2,455,631 | 7,205,882 |
| 1921..... | 20,963,782 | 34,478,014 | 55,442,796 | 6,619,950 | 3,420,696 | 10,040,646 |
| 1922..... | 24,912,876 | 34,652,324 | 59,565,200 | 3,946,094 | 176,310 | 4,122,404 |
| 1923..... | 30,157,944 | 35,041,380 | 65,199,324 | 5,245,068 | 389,056 | 5,634,124 |
| 1924..... | 31,271,043 | 38,361,704 | 69,632,747 | 1,113,099 | 3,320,324 | 4,433,423 |
| 1925..... | 31,450,382 | 40,438,235 | 71,888,617 | 179,339 | 2,076,531 | 2,255,870 |
| 1926..... | 32,090,454 | 39,197,233 | 71,287,687 | 640,072 | -1,241,002 ⁹ | -600,930 |
| 1927..... | 32,505,234 | 40,526,096 | 73,031,330 ¹⁰ | 414,780 | 1,328,863 | 1,743,643 |
| 1928..... | 32,507,337 | 41,810,890 | 74,318,217 ¹¹ | 2,103 | 1,284,784 | 1,286,887 |
| 1929..... | 32,690,545 | 45,503,980 | 78,194,525 ¹² | 183,208 | 3,693,100 | 3,876,308 |

¹ Includes debenture stock of Canadian Northern system, Grand Trunk and Grand Trunk Pacific and cost of constructing Canadian Government Railways, but excludes capital stock, which on Dec. 31, 1929, amounted to \$270,223,249, of which \$265,628,339 was owned by the Dominion Government and \$4,594,910 was held by others. Does not include appropriations for deficits of Canadian Government Railways for 1919 and 1920 nor of the Eastern Lines since July 1, 1927.

² Includes operating deficits 1921-1922-1923 and working capital of Canadian Government Railways.

³ Reduced on account of the Hudson Bay Railway being returned to Canadian Government while under construction, and by repayments to Dominion Government, account of Canadian Government Railways.

⁴ Reduction due to revision of appropriations.

⁵ Accrued interest included on Dec. 31, 1928, was \$258,024,307 and on Dec. 31, 1929, \$290,088,439.

⁶ Reduction due to transfer of Canadian Government Railways property to Harbour Commissioners of Halifax (\$12,830,122) and Saint John (\$647,383), and adjustments of Canadian National cash loans of \$5,947,732 and additions amounting to \$288,804.

⁷ Interest on 4 p.c. Grand Trunk Pacific debentures reduced by \$1,046,378, under agreement with bondholders.

⁸ Includes interest on debt of Eastern Lines, viz., \$392,407 for 1927 and \$780,680 for 1928 and \$871,473 for 1929.